

GIVING MATTERS

FALL 2021

 Providence
Tarzana Foundation



THE REAL DEAL

Real Estate Leader Sandy Sigal
on the Power of Authenticity



Jerald Einziger, MD,
Chair, Foundation Board of Governors



Matthew Rinnert,
Chief Philanthropy Officer

TO OUR DONORS

While it's been another dynamic and unpredictable year, we've faced the ongoing impact of COVID-19 and the Delta variant together. Your dedication to Providence Cedars-Sinai Tarzana Medical Center has never wavered. Through the dedication of our clinical staff and caregivers, as well as the profound philanthropic support of friends like you, we have continued to serve the medical needs of all our neighbors here in the San Fernando Valley.

We're delighted to pass along some recent accolades that the medical center has received. *U.S. News & World Report* has recognized Providence Cedars-Sinai Tarzana Medical Center as a High Performing Hospital in four adult specialties — diabetes/endocrinology, geriatrics, neurology/neurosurgery and pulmonology/lung surgery. The medical center was also honored as High Performing in six procedures and conditions: colon cancer surgery, heart failure, heart attack, kidney failure, COPD and pneumonia.

We are deeply honored by this public recognition of Providence Cedars-Sinai Tarzana Medical Center's outstanding care. But inspiration doesn't come just from within the walls of our medical center. Despite the challenges of the pandemic, the Tarzana *Reimagined* campaign has nearly reached its \$75 million goal, as we work together to build a world-class hospital right here in the Valley. The new facility is on track to open in 2023, thanks to support from our community — and exceptional generosity from friends like you.

Thank you for being such an important part of the Providence Tarzana Foundation family.

Warmly,

Jerald Einziger, MD
Chair, Foundation Board of Governors

Matthew Rinnert
Chief Philanthropy Officer

Board of Governors

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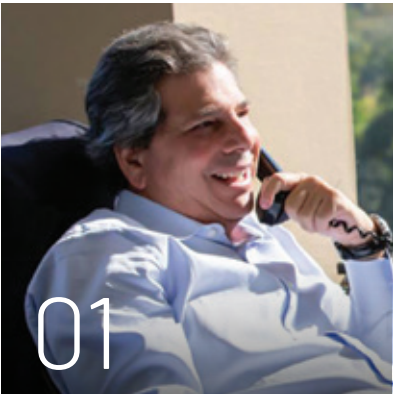
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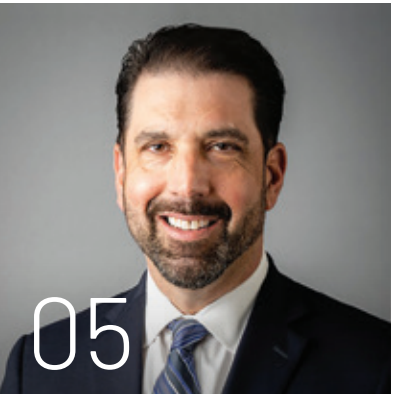
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Native Son



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Reimagine Tarzana



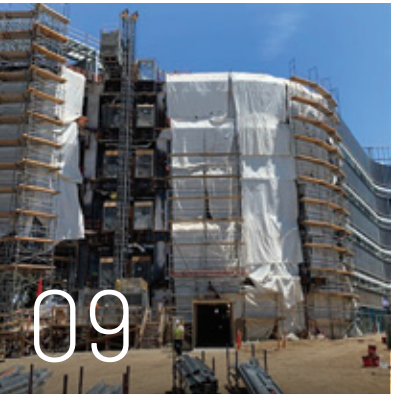
BOARD SPOTLIGHT
Focused on Care



PHYSICIAN PROFILE
Meet Dr. Andrew Fox



PLANNED GIVING
In Memory of Karl Boeckmann
Gifts of Real Estate



FUNDRAISING UPDATE
Closer Than Ever



BOARD OF GOVERNORS
New Board Members



NATIVE SON

Real estate leader and benefactor opens up about collaboration, connection and community

Sandy Sigal isn't shy about his deep affection for his San Fernando Valley hometown. He has lived in the Valley for almost all 57 years of his life, with an exception of a six-month stint in New York. "My office is here, my house is here, my kids live here and my best friends from elementary school live here," says Sandy.

It's a trait that has served him — and his beloved community — very well. Over the years, Sandy's radical authenticity has helped to drive his business success, as well as his passion for philanthropy.

As a child, Sanford "Sandy" Sigal attended Camp Bob Waldorf (formerly Camp Max Straus), a program for underserved youth operated by Jewish Big Brothers/Big Sisters of Los Angeles. Soon after, he learned computer programming — an interest that launched his career as a programmer and software developer at the age of 12 and started his first career.

By the time he was 20, Sandy graduated from UCLA, parlaying his technology skills into a commercial real estate career — starting with a single retail center in Sylmar. "I just loved the

idea of permanence, of creating something that's still there," he reflects. "I just wanted to build shopping centers and grow with all the merchants whose businesses grew as we grew. Our view was always to take a long-term view of our relationships — whether they are our retailers, our cities or our team members."

Those long-term decisions paid off. By 1997, Sandy had formed NewMark Merrill Companies. Today, the Woodland Hills operation serves more than 2,000 tenants in 11 million square feet of retail assets across California, Colorado and Illinois.

The secret to his success: a commitment to build lasting, collaborative relationships in the neighborhoods he and his company serve. "I don't think you can take the 'real' out of real estate," says Sandy. "We want to be a positive force in the community. Our job is to be an ombudsman between the retailers and the community."

That commitment to community remains especially evident in Sandy's years of philanthropic support of Providence Cedars-Sinai Tarzana Medical Center

COVER STORY

— an organization that complements his hands-on approach to giving. "I want to give and feel like I'm moving the needle," he explains. "I want to do things where there's personal involvement."

Of course, personal involvement galvanized his enthusiasm for the medical center in the first place.

"I can't stop being excited about investing back into the hospital where all four of my kids were born," he laughs. "It's just been part of our family. It's a place we always knew we could get great care — and more than that, great humanity. Providence Tarzana is the heartbeat of our family and the greater community."

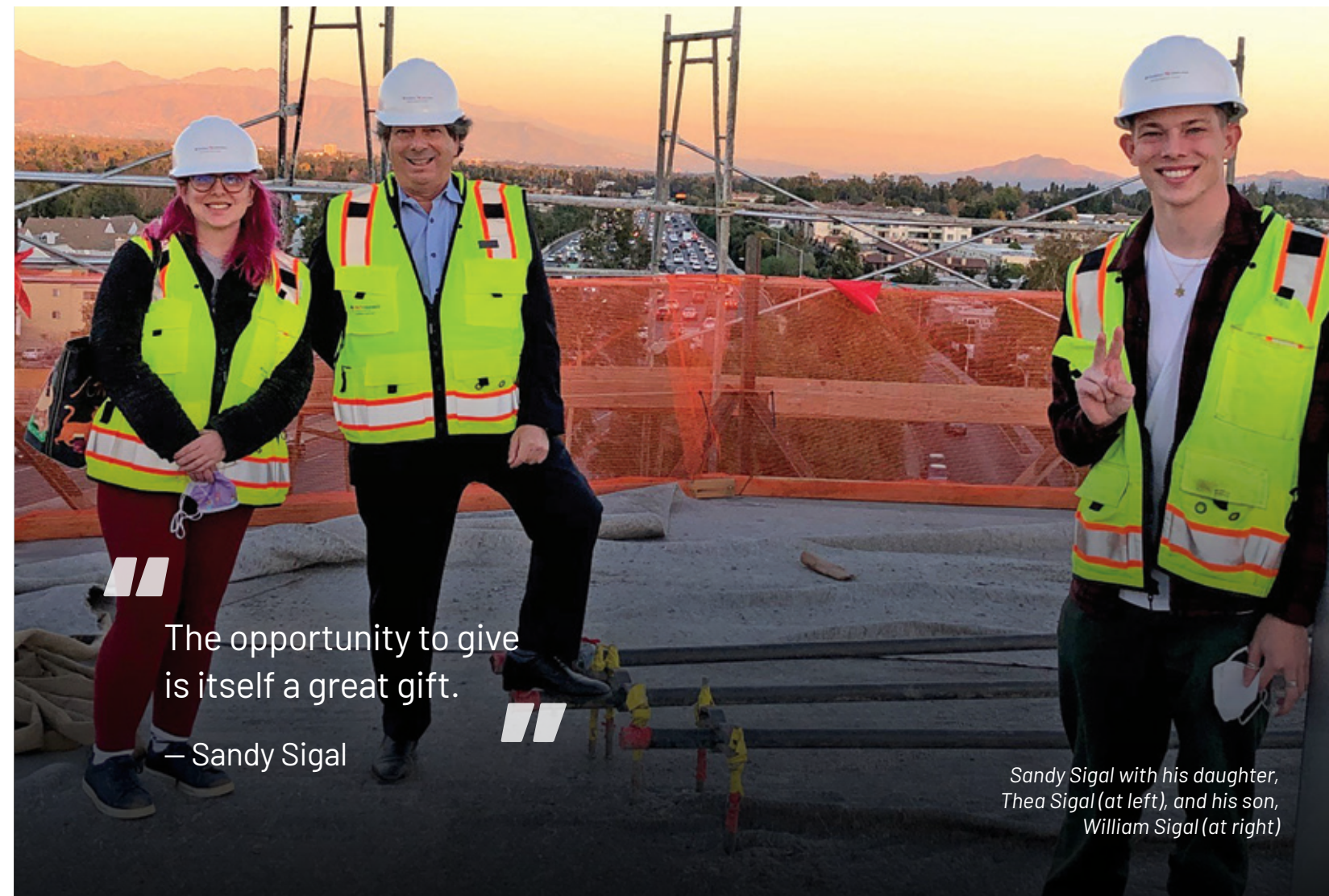
That sense of connection remains a powerful part of his identity as a philanthropist. He

remembers making his first charitable gift at the age of 18 to help rebuild the Statue of Liberty. "I felt like I was part of something bigger. That's what drives my giving. And now, our entire family participates and knows giving back is a priority."

For Sandy, supporting Providence Tarzana Foundation — both through his own contributions and by encouraging others to give — represents a unique chance to become involved, engaged and inspired.

"The opportunity to give is itself a great gift," says Sandy. "It gives a connection to community that you wouldn't have any other way. I'm so grateful to be part of this family."

The way we see it, there's nothing more authentic than that.



The opportunity to give is itself a great gift.

— Sandy Sigal

Sandy Sigal with his daughter, Thea Sigal (at left), and his son, William Sigal (at right)



Image represents exterior construction progress as of November 2021.

REIMAGINE TARZANA

Campaign gets a big boost with \$500,000 gift from The Ahmanson Foundation

The Ahmanson Foundation is a leading charitable foundation in Southern California dedicated to supporting nonprofit organizations that serve the people of Los Angeles County. Its mission is to enhance the quality of life and cultural legacy for the local community by sustaining cultural, educational and medical institutions.

A longtime benefactor of Providence hospitals in the Los Angeles region, The Ahmanson Foundation has donated a total of \$4 million over the years, including a \$100,000 grant to the Providence Cedars-Sinai Tarzana Child Development Center in 2017.

In response to a grant request, in July 2021 the Foundation issued a \$500,000 gift to the *Reimagined* campaign in support of our effort to build a new state-of-the-art hospital in the Valley. Featuring a new ultra-modern emergency department with expanded capacity, the new hospital will ensure that the local community has access to world-class health care for generations to come.

The Ahmanson Foundation’s generous donation will help move Providence Tarzana Foundation closer to our goal of raising \$75 million for the project.

To join The Ahmanson Foundation in supporting the *Reimagined* campaign, visit tarzanafoundation.org/giving-opportunities/



FOCUSED ON CARE

Nicholas Lymberopoulos named new chief executive of Providence Cedars-Sinai Tarzana Medical Center

Following a national search and extensive interview process, Providence Cedars-Sinai Tarzana Medical Center was pleased to announce the appointment of Nicholas Lymberopoulos to the role of chief executive in March 2021.

With more than 28 years of health care experience, Nick had served as the medical center's chief operating officer over the past four years. During that time, he led the \$644 million Tarzana *Reimagined* campus construction project, which will result in a new patient tower, emergency department, diagnostic and treatment center, additional surgical suites and second parking structure, as well as seismic retrofitting where needed.

Equally important is Nick's personal alignment with the medical center's mission and values, as well as his dedication to caregiver and patient experience. As a servant leader, his

passion for the professional development and needs of caregivers earned him recognition for achieving one of the highest employee engagement scores in Southern California for supervision.

He also led the organization in consistently improving patient satisfaction scores amid a campus-wide construction project and COVID-19.

As a native to San Fernando Valley, Nick readily admits that his heart is with Providence Cedars-Sinai Tarzana Medical Center — where both his son and granddaughter were born.

Nick says he is motivated to ensure that the medical center continues its current trajectory, maintaining its collaborative culture and further building its reputation as the preeminent hospital in the Valley — and in the region.

PHYSICIAN PROFILE

MEET DR. ANDREW FOX

Delivering exceptional care with a smile at Providence Cedars-Sinai Tarzana Medical Center

When asked about his favorite part of working at Providence Cedars-Sinai Tarzana Medical Center, Dr. Andrew Fox's answer is as succinct as it is unexpected: "The food," he says, breaking into a smile.

You might be surprised to find a neurosurgeon with such a wry sense of humor, but it perfectly reflects Dr. Fox's unique combination of focused professionalism leavened by a keen awareness of what matters most in life.

Raised in Los Angeles, Dr. Fox attended USC before attending Chicago Medical School. Following residencies at UC Davis and SUNY Downstate, he joined Sutter Health in Sacramento, where he served as Director of Neurosurgery before coming to Providence Cedars-Sinai Tarzana Medical Center in 2017.

Though he's not a Valley native, Dr. Fox says he's found a home in the Tarzana community. "I have a lot of friends that moved to the Valley from the city, so my roots go pretty deep here," he explains.

However, his interest in coming to the Valley was as much professional as it was personal. "I saw the vision they had building the new hospital, and I thought it was a good opportunity to start at the ground level with something that could be very special."

"It's a tight community here — physicians, nursing, administration. The quality of care is very good, and the staff is always striving to get better."



He also recognizes the important role that Providence Tarzana Foundation plays in ensuring the high level of care that the hospital provides.

"The Foundation helps people give back to the community," he says. "It's like a garden; you have to water it. It takes these outside resources, people who give to the Foundation, to help us keep doing the things we do."

Reflecting on his life outside work, his sense of humor resurfaces when asked about how he spends his free time. "What?" he responds with a grin. "I don't do anything else."

Kidding aside, Dr. Fox says he enjoys playing basketball and practicing mixed martial arts, but his life really revolves around his wife and three children, as well as his parents. It's clear that Dr. Fox views family as both the foundation for his success and his legacy.

"The most influential people in my life were my parents," he says. "They taught me to do the right thing and to work hard."

And his proudest achievement?

"Raising my three kids well," he smiles. "Ultimately your legacy is your children. That's how people remember you."

IN MEMORY OF KARL BOECKMANN

Beloved local philanthropist
and Providence Tarzana
Foundation board member

The Providence Tarzana family lost a treasured member with the passing of longtime supporter and board member Karl Boeckmann on August 5.

A respected leader in the San Fernando Valley business community for decades, Karl worked at Galpin Motors for 56 years, most recently serving as vice president. He earned multiple awards during his career, including the Ellis Island Medal of Honor, the One Generation Hearts Across the Valley award and Philanthropist of the Year. In 2004, he received the Fernando Award for outstanding community service.

Karl began serving on the Providence Tarzana Foundation Board of Governors in 2009. He and his wife, Thyra, also supported the hospital through both direct donations and by establishing charitable gift annuities benefitting Providence Cedars-Sinai Tarzana Medical Center.

A charitable gift annuity is one of the easiest ways to support the medical center. In exchange for a gift of cash or appreciated securities, donors receive fixed income for life and also benefit from an immediate charitable tax deduction. A significant portion of the annuity payment is tax free.

For the Boeckmanns, the true value of their charitable annuity far exceeded its financial benefits.



"One of the reasons I joined the board of Providence Tarzana Foundation is that it's always going to be my hospital of choice," Karl said. "The people there are caring, considerate and hardworking ... I want the hospital to be financially stable enough to help those people when they need it."

Karl's support for the Providence Tarzana Foundation was just one small part of his extensive philanthropic efforts. Stuart Waldman, president of the Valley Industry and Commerce Association, put it best: "Karl Boeckmann was a giant. His community activism and charitable support were without equal. There is a giant hole in the Valley right now."

All of us at Providence Tarzana Foundation extend our sincerest sympathies to Karl's family and loved ones. We are so grateful for his many years of service and support. Karl will be deeply missed.

To learn more about establishing a charitable gift annuity, contact Michael Andrulis, director of estate and gift planning, at Michael.Andrulis@providence.org.

GIFTS OF REAL ESTATE

If you own real estate, it is likely to be a substantial part of your personal wealth. Whether it is a personal residence, vacation home, business or rental property, there is no question real estate can become an extremely valuable asset over time. For this reason, real estate can play a strategic role in your legacy planning with a variety of flexible options to best fit your financial needs:



Bequest of Estate

An outright gift of real estate is a simple way to provide immediate support. Real estate held over one year avoids capital gains taxes and qualifies for a deduction equal to the full value of the property on the date of the gift.



Life Estate Reserved

Enables you to make a gift of your property while continuing to live there and qualifies for a current tax deduction based on the projected value of future property interest. An additional option is to use your property to fund a charitable gift annuity, allowing you to receive income for life while still qualifying for a charitable deduction.



Bargain Sale

When selling your property to us for less than its market value, it allows you to receive cash and qualify for a tax deduction; additionally, avoiding capital gains tax on the amount determined as a gift.



Charitable Remainder Annuity Trust/Unitrust

When you donate real estate through a CRT, your property is sold without incurring immediate capital gains tax and qualifies for a partial tax deduction. Sale proceeds are invested to create lifetime income for you or others or for a specified period of up to 20 years. When the income benefits end, the remaining assets are then donated.

The combination of avoiding capital gains and enjoying a tax deduction makes a gift of real estate a strategic way to meet charitable goals. We are grateful for the generosity of our donors and invite you to contact us for more information to explore how a gift of real estate could benefit you and your loved ones.

TAX-FREE GIFT FROM YOUR IRA

If you are 70½ or over, a transfer directly from your IRA is a simple yet highly effective way to give:

- The amount transferred counts toward your required minimum distribution if one is due.
- You pay no income tax on the amount transferred.
- Transfers up to \$100,000 (annual aggregate amount) qualify for this favorable tax treatment each year.
- Make an immediate impact — there is no need to wait until the end of the year.

Planning is an important part of giving. Consult your tax advisor or our gift planning team to explore the impact you can make through a gift of real estate or from your IRA.

For more information, please contact Michael Andrulis, director of estate and gift planning, at Michael.Andrulis@providence.org.



CLOSER THAN EVER

Reimagined campaign nearly reaches \$75 million goal

We're almost there — the Tarzana *Reimagined* campaign is 97% complete. Thanks to the support of our community and neighbors, \$72.5 million has been raised to support the single largest health care construction project in the history of the San Fernando Valley.

A transformational gift of \$50 million was made earlier this year by a generous, dedicated and civically engaged family that made its fortune in Southern California. The new, five-story patient tower will be named the Friese Family Tower to honor Donald and Andrea Friese, their children and grandchildren. "Don and Andrea Friese are giving the most precious gift of all to their local community," said Matthew Rinnert, chief philanthropy officer, Providence Tarzana Foundation. "The gift of health and well-being." The new five-story tower will have all-private rooms, new imaging and other equipment, outpatient and ambulatory services, a gift shop and a chapel.

Despite COVID-19 delays, the project remains on schedule and construction continues to make steady progress. In June, city and hospital officials turned on a new streetlight on Burbank Boulevard at the entrance to the medical center. A crosswalk and turn lane were added to help visitors enter the campus safely. The placing of the exterior building panels for the patient tower is progressing and the project received permanent construction power

from LADWP to our new main switchgear — a significant milestone for the project. Construction is slated to complete the new main lobby by Summer 2022 and the Friese Family Tower by January 2023.

Our construction partners, McCarthy Building Companies, Inc., held a golf tournament over the summer with the proceeds going to the Providence Tarzana Foundation. The tournament raised \$20,000 in support of the *Reimagined* campaign.

For too long, residents of the San Fernando Valley have felt the need to travel long distances for high-quality care. We share a belief with our community members that they deserve access to exceptional medical care close to home. This beautiful new facility, directly next to the 101 freeway, will be the focal point of our new medical campus and a restorative healing home for thousands of patients and families. With an exceptional facility right in their backyard, Valley residents will no longer have to drive over the hill to find the best in modern health care. The Providence Cedars-Sinai Tarzana Medical Center will be both a state-of-the-art hospital and a beautiful landmark — representing the best of art and science in medicine.

To learn more or to make a donation, please visit tarzanafoundation.org.

2021 PROVIDENCE TARZANA FOUNDATION BOARD OF GOVERNORS

NEW BOARD MEMBERS

We have welcomed several new members to the board and will be shining a light on two in this issue. We look forward to highlighting more of our incredible new members in our next issue and are truly grateful to all our volunteers for their support.



DJ Friese

Donald "DJ" Friese Jr., is the president and CFO of The Friese Foundation, a charitable foundation committed to the welfare of children, animals, veterans and first responders. In his work with The Friese Foundation, DJ focuses on learning about the different causes, committing not only his financial resources, but also his time. He works with other philanthropists to network and educate others about the organizations he supports. DJ is a devoted father of two and commits a considerable amount of time to his family and spending time with his kids.

Leslie Goetzman

Leslie Goetzman's professional background is in Human resources Management and Consulting. She specializes in workforce staffing solutions, executive support, recruitment, personnel assessment, training and policy oversight. She has served on independent, not-for-profit school boards for more than 20 years and has chaired their Governance and Diversity, Equity, Inclusion and Justice (DEIJ) committees. A longtime San Fernando Valley resident, she attended Campbell Hall, Providence High School and UCLA. She is married to Gary Goetzman and they have two adult children.



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CONGRATULATIONS

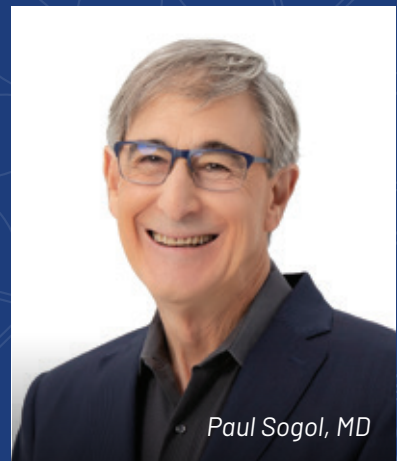
to our honorees who will be recognized by Providence Southern California
as Physician Champions of Philanthropy!



Shahin Delkhah, MD



Thomas S. Yadegar, MD



Paul Sogol, MD

Their commitment to patient care and philanthropy has impacted the lives of thousands of individuals and families in our community. Honorees will receive this prestigious award at a special recognition event in 2022.