

GIVING MATTERS

FALL 2020

 **Providence**
Tarzana Foundation



**HEALTHCARE
REIMAGINED**

A glimpse into the future: Providence Cedars-Sinai Tarzana Medical Center, the single largest healthcare construction project in the history of the San Fernando Valley

An Innovative New Medical Center Takes Shape

TO OUR DONORS

With pride and gratitude, we introduce you to our new donor magazine, *Giving Matters*. We are thrilled to be able to thank you for your support of Providence Cedars-Sinai Tarzana Medical Center and to share with you the news and stories made possible as a result of your generosity.

This has been an unprecedented year. We have experienced a global pandemic, welcomed a new chief philanthropy officer to the Foundation, received the largest grant ever awarded to our medical center, and bid farewell to Dale Surowitz — a visionary leader who transformed the healthcare landscape in the Valley through his work as chief executive of Providence Cedars-Sinai Tarzana Medical Center.

Now, we are in a position to meet the demands of our joint venture with Cedars-Sinai Medical Center as we build a new leading-edge inpatient tower, and expand our expertise in numerous medical specialties. This is thanks, in great part, to committed supporters like you.

Philanthropy plays a vital role in building this new facility, providing medical excellence, and acquiring the latest technology. To date, with help from our benefactors, we have raised more than 30% of our \$75 million fundraising goal for the *Reimagined* campaign. Construction is well underway, and we can now see the foundations of this \$562 million project that will become the remarkable home of an extraordinary team of caregivers, dedicated to providing high-quality and compassionate care to all.

Like you, we believe that our community deserves world-class healthcare close to home. We thank you for your loyalty and the continued opportunity to work with you and the community to make Tarzana *Reimagined* a reality.

We are inspired by your generosity and look forward to celebrating more exciting achievements with you in the year ahead. May you and your loved ones enjoy a healthy and joyous holiday season.



GIVING MATTERS MAGAZINE

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If you would like to be removed from the Giving Matters mailing list, please contact us at the address above, at 818-757-4384 or CAFoundation.OptOut@providence.org.



HEALTHCARE REIMAGINED

Building the Team and Technology to Deliver World-Class Care

Welcome to Providence Cedars-Sinai Tarzana Medical Center: the single largest healthcare construction project in the history of the San Fernando Valley. With this new \$562 million construction, our mission of delivering high-quality care to you — our neighbors — remains stronger and more present than ever.

Our brand new five-story patient tower will stand as the centerpiece of our new campus, with advanced technologies and a harmonious design to foster restoration and healing for all in the community.

“The years of planning and preparing the site for this new patient tower are now visible to the eye, which is exciting not just for the caregivers but for the community at large,” says Sharon M. Gross, associate administrator for construction at Providence Cedars-Sinai Tarzana Medical Center. “We are building a state-of-the-art facility to better serve our community.”

In addition to building this innovative facility, our joint venture with Cedars-Sinai will provide a level of care that ensures access to advanced treatments during every phase of the healing process. To bring this vision to life, our Foundation launched the *Reimagined* campaign, a revolutionary \$75 million fundraising initiative that will improve healthcare in the Valley and give our patients the best possible medical care.

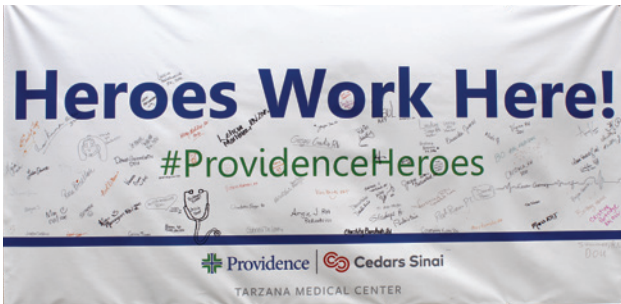
As a non-profit hospital, every dollar we receive goes to support our mission. The support of compassionate friends like you and the everyday hard work of our healthcare team make this vision possible.

Thank you for making history with us and helping us build a legacy of care that will benefit your families and neighbors for decades to come. To give now, call 818-757-4384 or donate at tarzanafoundation.org/donate.

TREATING COVID-19 PATIENTS WITH HELP FROM OUR COMMUNITY

Donations to the *Emergency Preparedness and Response Fund* have helped our medical center treat patients whose lives are on the line as a result of COVID-19, while securing the necessary equipment to protect our team.

As a former studio executive for Universal and Paramount, Peter Saphier understood something about grit. One of his early accomplishments was securing the title of *Jaws* for Universal. That took hard work and perseverance. But it was nothing like learning that he'd contracted COVID-19. Never before had he found himself in such need of a hero. It turns out it wasn't a hero he needed after all, but a team of highly trained medical professionals and the technology required to make everything possible.



"I couldn't have hoped for better care, or for more detailed explanations about my condition and the treatments I was receiving," Peter says.

Peter's treatment included antibiotics for pneumonia, steroids, plasma with COVID-19 antibodies, strong anti-inflammatory medication, multiple lung x-rays, and oxygen therapy.

It took 16 days of hospitalization and two weeks of post-treatment house calls from the Providence home care case manager for Peter to make a full recovery. "I was so grateful that the hospital had everything I needed," Peter remarked.

To date, generous supporters have donated close to \$200,000 to the *Emergency Preparedness and Response Fund*, in addition to more than 9,100 meals and countless snacks distributed to the hardworking staff at Providence Cedars-Sinai Tarzana Medical Center.



Peter and Liliane Saphier



I couldn't have hoped for better care, or for more detailed explanations about my condition and the treatments I was receiving.



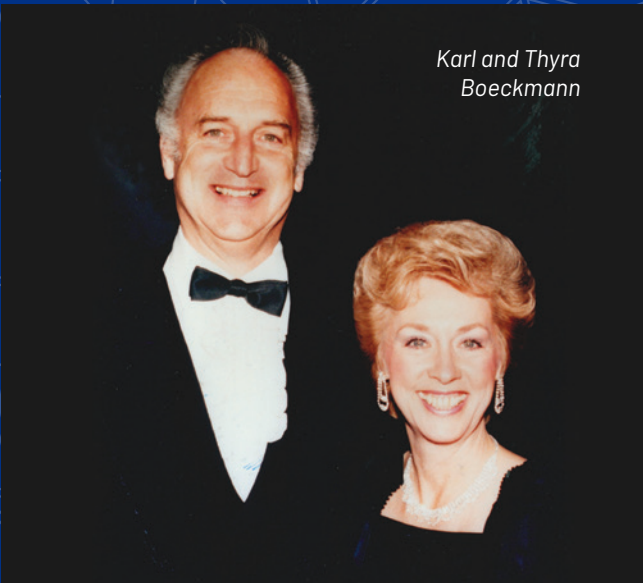
GIFT ANNUITIES GIVE BACK MORE THAN AN INCOME

Supporting Life in San Fernando Valley

"When you live in the Valley, you need to support the Valley." Karl Boeckmann is firm in that belief and he does a lot to live up to his word. As vice president of Galpin Motors, and a Certified Public Accountant, his business acumen has served the San Fernando Valley well. Karl has been an active community member in the Valley for more than fifty years, receiving the Fernando Award in 2004. He has been connected to our medical center for decades, serving as a member of the Providence Tarzana Foundation Board of Governors since 2009.

Karl and his wife, Thyra, give back to the Valley they love not only by direct donations, but also through their charitable gift annuities to Providence Cedars-Sinai Tarzana Medical Center. "It's a way for us to give to Tarzana, have a bit of an income and be part of everything," Karl says. A Providence Tarzana Foundation charitable gift annuity is one of the easiest ways to support the medical center. In exchange for a gift of cash or appreciated securities, donors receive fixed income for life and also benefit from an immediate charitable tax deduction. A significant portion of the annuity payment is tax-free. That said, supporting Providence Cedars-Sinai Tarzana Medical Center is about more than supporting a non-profit organization.

"One of the reasons I joined the Board of Providence Tarzana Foundation is that it's always going to be my hospital of choice," says Karl. "The people there are caring, considerate, and hardworking. And while I've been fortunate that I haven't had to use it that often, many in the Valley do. I want the hospital to be able to help people when they need it."



Karl and Thyra Boeckmann

Benefits of Gift Annuities

- Support any area of Providence Cedars-Sinai Tarzana Medical Center that interests you.
- Receive fixed, lifetime income that will not fluctuate with the economy.
- Fund multiple charitable gift annuities over several years and create a secure and tax-savvy supplement to your retirement income.
- Provide income for one or two annuitants.

Learn more about gift annuities today.

Joe Ward
Executive Director of
Planned Giving
310-793-8117
Joseph.Ward@Providence.org



\$15 MILLION GRANT TO FUND NEW PEDIATRIC UNIT

The new 188,000-square-foot patient tower under construction will include a dedicated pediatric floor, thanks in part to a \$15 million grant awarded by the state of California, the largest grant awarded to our medical center.

Providence Cedars-Sinai Tarzana Medical Center was named one of 11 recipients to receive the grant, out of 160 eligible non-profit hospitals in California. The award is the result of a 2018 proposition enabling the state to issue an additional \$1.5 billion in general obligation bonds to fund children's hospitals.

"Our goal is to expand and improve healthcare access for pediatric patients in the San Fernando Valley and surrounding communities, including children from underserved, low-income, and uninsured families," said Dale Surowitz, former

chief executive of Providence Cedars-Sinai Tarzana Medical Center. "This grant helps us provide specialized pediatric care for these families closer to home."

The new floor will unite the 16-bed Pediatric Unit and the 8-bed Pediatric Intensive Care Unit (PICU) under one dedicated space.

Funds will also be used to renovate the existing 21-bed Neonatal Intensive Care Unit (NICU) with upgraded equipment, new paint, flooring, and a new nursing station.

By expanding and enhancing the pediatric unit and PICU, the hospital anticipates a 93% combined increase in patient volume upon completion of this project.

Transformation in Progress

We invite you to explore the enhancement of the *Reimagined* project and consider this opportunity to help us build the future of medicine in Tarzana. Please visit tarzanafoundation.org/donate.

INCREASED CAPACITY:
100,000
ED VISITS A YEAR
Currently 51,000 visits.

MORE ACCESS:
10,168
SURGERIES A YEAR
Currently 7,532 surgeries.

PRIVACY:
100%
PRIVATE ROOMS
Currently only 66% of rooms are private.

HOSPITAL NEWS

TARZANA BEAM TOPPING

On October 30, 2020, some of our most loyal supporters and team members joined together to sign the last steel beam of our new patient care tower before it was lifted into place. Thanks to all who were able to attend this celebratory event, both in person and online. The future of the Providence Cedars-Sinai Tarzana Medical Center is now in sight.



Bernie Klein, MD
Interim Chief Executive,
Providence Cedars-Sinai
Tarzana Medical Center

BOARD OF GOVERNORS

The Providence Tarzana Foundation is guided by a volunteer Board of Governors whose members oversee the work of the Foundation on behalf of Providence Cedars-Sinai Tarzana Medical Center.

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GIVING MATTERS



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Now more than ever, we're here for you. Providence Cedars-Sinai Tarzana Medical Center is open, ready and able to provide the care you need to stay healthy.

VISIT OUR NEW WEBSITE
tarzanafoundation.org

FIND US ON FACEBOOK
[@ProvidenceTarzana](https://www.facebook.com/ProvidenceTarzana)

MAKE A BIGGER IMPACT IN 2020

As a part of the \$2 trillion federal stimulus package passed in March, you have new ways to claim a tax deduction.

If you itemize your deductions, you can deduct up to 100% of your 2020 Adjusted Gross Income (AGI) – an increase from 60%.

If you take a standard deduction, you can deduct an additional \$300 per taxpayer for charitable contributions.

RMDs from an IRA (and certain defined contribution plans) are not required in 2020. IRA owners over age 70 ½ can make a tax-free transfer up to \$100,000 to charity.

Simply visit tarzanafoundation.org/donate or call 818-757-4384. Thank you.

THANK YOU CORNER

Providence Tarzana Foundation would like to thank the following Providence Cedars-Sinai Tarzana Medical Center physicians and caregivers for participating in our most recent Town Hall meetings.

Ralph Baca, MD
Medical Director,
Emergency Department

Deb Carver
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Howard Davis, MD
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Shahin Delkhah, MD
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